

SEVENTH
ANNUAL REPORT

—OF THE—

TRUSTEES

—OF—

The Peabody Institute,

—OF—

SOUTH DANVERS.

SOUTH DANVERS:
C. D. HOWARD, PRINTER, ALLEN'S BUILDING, SOUTH DANVERS SQUARE.
1859.

At a legal meeting of the inhabitants of the Town of South Danvers, qualified to vote in town affairs, held March 7th, 1859, it was

VOTED, That the Report of the Trustees of the Peabody Institute be accepted, and that the Trustees cause the same, together with the accompanying report of the Lyceum and Library Committee, to be printed.

VOTED, That the Lyceum and Library Committee be required, in future, to make to the Trustees an Annual, instead of Semi-Annual Reports.

Attest,

N. H. POOR, Town Clerk.

OFFICERS FOR 1858.

TRUSTEES.

HENRY POOR, Chairman.
FRANKLIN OSBORN, Treasurer.
JOHN B. PEABODY, Clerk.
JOEL PUTNAM, ISAAC HARDY.
PHILEMON PUTNAM, EBEN S. UPTON,
FRANCIS DANE, HENRY A. KING,
ISRAEL W. ANDREWS, ALFRED A. ABBOTT.
EBEN S. POOR.

STANDING COMMITTEES.

Finance—Messrs. OSBORNE, DANE, H. POOR.
Building—Messrs. UPTON, OSBORNE, PEABODY.
Hall—Messrs. G. A. OSBORNE of the Lyceum and Library Com., and
F. OSBORNE.

LYCEUM AND LIBRARY COMMITTEE.

ROBERT S. DANIELS, President.
GEORGE A. OSBORNE, Treasurer.
THOMAS M. STIMPSON, Secretary.
FITCH POOLE, Librarian.
BENJAMIN C. PERKINS, WILLIAM L. WESTON,
EUGENE B. HINKLEY, JOSHUA SILVESTER,
GEORGE F. OSBORNE, JAMES D. BLACK.
FRANCIS BAKER, SAMUEL P. FOWLER,
AMOS MERRILL, EBEN'R HUNT.
ARTHUR A. PUTNAM.

STANDING COMMITTEES.

Library—HINKLEY, POOLE, BAKER, G. F. OSBORNE, PERKINS, MERRILL.
Lectures—STIMPSON, HINKLEY, G. F. OSBORNE, MERRILL.
Finance—DANIELS, BAKER, G. A. OSBORNE, WESTON, SILVESTER.
Branch Library—BLACK, WESTON, SILVESTER, PUTNAM, FOWLER, HUNT.
Hall (Joint Com.)—F. OSBORN, of the Trustees, G. A. OSBORNE.

Past and Present Members of the Board of Trustees.

With the Term for which each was Elected.

EBEN KING,	1852-53
JOSEPH S. BLACK,	1852-53
WILLIAM L. WESTON,	1852-54
AARON F. CLARK,	1852-54
FRANCIS BAKER,	1852-55
JOSEPH POOR,	1852-55
ELIJAH W. UPTON,	1852-56
MILES OSBORN,	1852-56
JOSEPH OSGOOD,	1852-57
EBEN SUTTON,	1852-57
ROBERT S. DANIELS,	1852-58
SAMUEL P. FOWLER,	1852-58
HENRY POOR,	1853-59
JOEL PUTNAM,	1853-59
PHILEMON PUTNAM,	1854-60
JOHN B. PEABODY,	1854-60
FRANCIS DANE,	1855-61
ISRAEL W. ANDREWS,	1855-61
FRANKLIN OSBORN,	1856-62
ISAAC HARDY, JR.,	1856-62
EBEN S. UPTON,	1857-63
HENRY A. KING,	1857-63
ALFRED A. ABBOTT,	1858-64
EBEN S. POOR,	1858-64
SIDNEY C. BANCROFT,	1859-65
JOEL PUTNAM,	1859-65

REPORT

— OF THE —

TRUSTEES

THE Trustees of the Peabody Institute respectfully present to the towns of South Danvers and Danvers their Seventh Annual Report.

The duties of the Board of Trustees, as defined by the Resolves of the inhabitants of the town, June 28th, 1852, consist in the general oversight of the Institute—the appointment, annually, of the Lyceum and Library Committee—the investment and care of the funds—the control and management of the real estate, and the discharge of all other duties involving in any way the interests of the Institution which are not specifically assigned to the above-named Committee. But by the system of management and the code of By-Laws adopted at the beginning of the last official year, nearly all the active direction and control of affairs devolves upon the Lyceum and Library Committee. They have the entire charge of the Library and of the courses of Lectures, and the appropriation and disbursement of all the income of the funds of the Institute, as the same, year by year, is passed to their credit and

submitted to their use by the Trustees. This system has been found by experience to work well ; it has the merit of simplicity ; it has been productive of harmony, while at the same time there is a sufficient check against any mal-administration of financial matters in the fact that each Board has its own Treasurer, who keeps a distinct and independent account.

It will thus be seen that the Trustees can have but little to report upon to the town which is not embraced in the Report of the Library and Lyceum Committee. *Their* Report, which is hereto annexed—and to which attention is particularly asked—is full and exact in its details, and presents a very flattering view of the operations of the Institute for the past year, and a gratifying picture of its present flourishing condition.

The Treasurer's Report, which is also annexed, shows that the balance of the debt due by the Institute has, during the year, and without any draft upon our prospective income, been fully discharged.

The Trustees are gratified in being able to state, that the interest of the inhabitants in the prosperity of the Institute remains unabated, and that year after year its influence in the cause of knowledge and morality is spreading wider and wider. An institution of which we may so well be proud, an honor to our town, a blessing to us, a rich legacy to our children and our children's children—let us strive in every way to make it the noblest monument to the name and memory of the generous Founder.

All of which is respectfully submitted,

HENRY POOR, *Chairman.*

REPORT

— OF THE —

Lyceum and Library Committee.

IN accordance with the Rules and Regulations which have been adopted by the Trustees and the Lyceum and Library Committee for the government of the Peabody Institute, that Committee respectfully report to the Trustees the following statement of their doings for the past year,

It may be well to state that the transactions here presented are principally derived from the reports of the various Sub-Committees of the Board, viz: The Committee on the Library, the Committee on Lectures, the Committee on Finance, and the Committee on the Branch Library. The Sub-Committee on the Library report as follows:

Library.

At the annual meeting of the Lyceum and Library Committee, held May, 1858, the sum of \$600 was placed at their disposal, to be applied to the increase and preservation of the Library. Of this sum, \$52 86 has been expended for Binding, and other incidental expenses, and \$451 66 for Books. This leaves a balance of \$95 48 unexpended, which will probably be required to meet the wants of the Library during the three remaining months of the present official year. As the Committee is elected in May, and is required to report in February, it is necessary in order to

show the doings of a year that each new committee should cover in its report the last three months (from February to May), of the proceeding year. Since last February there have been purchased 396 volumes, at a cost of \$496 61, being an average of \$1 23, nearly, per volume.

With a view to increasing the permanent value of the Library, your Committee at the commencement of the year voted to expend \$200 in the purchase of standard works on History. The works were all of them expensive, and much increased the average cost per volume of the purchases for the year.

The whole number of Volumes now in the Library is	6409
Whole number of Pamphlets unbound,	449
Number of Vols. donated to the Library during year,	127
Names of borrowers added to the ledger,	257
Whole No. of names now on the ledger,	2480
Whole No. loaned during the year ending in July ...	21,479
Number of Volumes lost,	3

List of names of Donors to the Peabody Institute for the year ending February, 1859 :

Adino Page,	1 volume.
A. D. Bache,	1 "
C. L. Flint,	5 "
B. P. Shillaber,	1 "
Salem Athenaeum,	1 "
United States Department of the Interior,	103 "
City of Boston,	1 "
S. A. Lord,	1 "
N. I. Bowditch,	1 "
U S. Naval Department,	1 "
Richard Smith,	2 "
State of Massachusetts,	4 "
E. T. Osborn,	1 "
J. D. Philbrick,	1 "
E. B. Hinckley,	3 "

127

The Committee on Lectures report as follows :

Lectures.

The course of Lectures now in progress at the Institute is the Fifth Course of Free Lectures since the opening of the hall. The first lecture of this course was delivered Tuesday evening, November 16th, 1858, and the closing lecture will probably be on

Tuesday evening, March 1st, 1859—the whole number of lectures being sixteen. The most noticeable feature in the operations of this department of the Institute, the present season, is the series of six lectures on Geology, delivered by Rev. Dr. Edward Hitchcock, of Amherst College. The committee consider themselves fortunate in having secured the services of a gentleman so eminent in that science as Dr. Hitchcock is known to be. They also deem it to be a subject of congratulation that they have finally succeeded in, at least, inaugurating a system of series of lectures on particular subjects, which was so forcibly advocated by Hon. Rufus Choate in his address delivered at the opening of the Lecture Hall for public use. His recommendations have, it is believed, met the warm approbation of successive committees on lectures, from the outset of our career; but many obstacles have, hitherto, prevented them from being carried into effect.

Single lectures, although they may please and amuse an audience, and sometimes even afford instruction, are rarely found sufficient to arrest the attention, and direct the mind to the investigation of subjects worthy of further study, after the lecturer's labors are closed. The Committee are much gratified to be able to state that the lectures on Geology were listened to by attentive audiences, which were also respectable in point of numbers. They have also reason to believe that something was done to stimulate our citizens to make themselves further acquainted, by means of our well furnished library, with a department of science, which is daily growing in importance, both in a speculative and practical point of view.

The Committee would report, that notwithstanding the repeated instances of inclement weather on the evenings of the lectures, the audiences have been respectable in point of numbers, while a marked improvement has been observed in the close attention paid to the lecturers by all classes of hearers. The committee believe the interest of the citizens in this department of the Institute to be on the increase.

The expenses of the Lectures will be found in the accounts of the Treasurer. They will probably be about \$450 for the present course.

Finance.

In the Financial Department, according to the statement of the Treasurer, the amount of Bills paid since May 8, 1858, amount to \$1536 79. Balance of Cash on hand February 1, 1859, \$231 80. The bills paid have been for the following purposes :

To the Librarian,.....	\$490 14
For Books, &c.,.....	532 00
For Lectures,	343 00
Assistants to the Librarian,.....	43 71
Coal and Gas,.....	84 01
Incidental,.....	43 93

\$1536 79

Of the amount paid the Librarian, \$250 was for his salary, ending in May, 1858.

Branch Library at Danvers.

The Committee report as follows :

The Library has been opened regularly and punctually at 4 1-2 P. M., on Wednesdays, and at 2 o'clock on Saturdays, and closed at 8 o'clock, P. M. Less than the usual number of books have been delivered since the last report, although it is believed that the amount of valuable reading has not been diminished.

The number of borrowers' names added to the ledger is	100
The whole number of borrowers' names now on ledger,	1447
Number of vols delivered during the last six months,	5558
Average number per week.....	213
Number of volumes added to the Library,.....	124
Whole number of volumes now in the Library,.....	2720
Number of volumes bound and rebound,.....	63

It has been found necessary to make additional shelf-room, and a portable double case of shelves has been procured. A supplementary catalogue of all the books added since the printing of the first catalogue has been prepared by the Librarian, and is in the hands of the printer.

The total receipts and payments to the present time have been as follows :

RECEIPTS.

Amount appropriated by Mr. Peabody for the Library,	\$3000 00
Income on \$7000 invested, and other items,.....	710 46
	<hr/>
	\$3710 46

PAYMENTS.

On account of Books and Periodicals,.....	\$2502 31
“ “ “ Fixtures, Librarian's Salary, .	1003 16
	<hr/>
	3502 47
Balance in Treasurer's hands,.....	204 99

The outstanding bills will absorb a good part of the above balance; 210 dollars, being six months interest on the 7000 dollars, will be due on the 25th inst.

The Branch Library Committee was organized on the 8th of May, 1858, by the choice of Joshua Silvester as Chairman, and Wm. L. Weston as Secretary.

General Remarks.

The past year has been to the Library one of marked usefulness and prosperity. It is gratifying to witness its continued increase and the growing desire of our citizens to avail themselves of its advantages. The new accounts opened with borrowers are reported to be about 250. Very few of them are from Danvers, its population being well supplied from the Branch Library. Among the donations to the Library it will be noticed that 103 volumes of Public Documents were received from the Department of the Interior, at Washington. These volumes are all octavos or quartos, uniformly and substantially bound, in law binding, and add much to the appearance and value of the library. We are indebted to the kind interest of the Hon. D. W. Gooch, Representative in Congress from this District for this valuable contribution to the Library, and due acknowledgement has been made to him by the Committee.

The interior of the Library Room has been improved by the addition of a new book case to accommodate the increasing number of books; and the appearance of the Library has been farther improved by divesting many of the books of their paper coverings. Only such volumes have been uncovered as are

deemed books of reference, or from their character in other respects are not in frequent demand for circulation.

The Institute has been presented with a portrait of President Harrison, painted and presented by a native artist, Mr. Abel Nichols, now residing at Rome, to whom the distinguished subject sat for the picture in 1840. There is also a portrait of our late venerable townsman—General Gideon Foster—painted by Mr. Osgood, of Salem. These pictures have been placed in rich and elegant frames, through the liberality of Elijah W. Upton, Esq. The Institution is often visited by distinguished strangers, who are pleased to express their approbation by calling it a model institution for the diffusion of knowledge. Among the recent visitors was Mr. Morgan, the American partner of Mr. Peabody, who expressed himself as highly gratified with its appearance, management, and general prosperity.

R. S. DANIELS,

President of the Lyceum and Library Com.

February, 1859.

Dr. Trustees of Peabody Institute in account with Franklin Osborn, Treasurer, Cr.

	To paid for note of Town of South Danvers.	\$7 000 00	Janu'y, By balance,	\$890 48
March,	" " "	3000 00	" rec'd note and interest Lawrence, Stone, & Co.	761 67
April,	" " "	443 56	" 30 shares stock Bank of Commerce,	3000 50
July,	" balance and interest of E. Sutton's note,	710 46	" dividend "	105 00
1859.	" drafts for Branch Library,	1600 00	" interest on deposit at Village Bank,	40 48
"	" Lyceum and Library Committee,	609 00	" on note of W. Merrill and interest,	327 69
"	" Sundry Bills,		" interest on Town of Danvers note,	420 00
			" " " South Danvers note,	300 00
			" Rents,	542 00
	Balance,	324 78	" July and January payments of Mr. Peabody,	1200 00
				\$13,687 80
1859, Feb. 14.	By balance,	324 78		

FRANKLIN OSBORN, Treasurer.

RULES AND REGULATIONS

— FOR THE —

GOVERNMENT

— OF THE —

Trustees of the Peabody Institute.

The government of the Institute shall be vested in a Board of Trustees, to be chosen in accordance with the Letter of Gift of Mr. Peabody, and a Lyceum and Library Committee of not less than twelve, to be chosen by the Trustees.

BOARD OF TRUSTEES.

1. The Annual Meeting of the Trustees shall be held on the second Monday of March in each year.

OFFICERS.

2. The Officers of the Trustees shall consist of a Chairman, Clerk, and Treasurer, who shall be chosen by ballot at their Annual Meeting, and shall hold their office for one year, and until others are chosen in their stead.

CHAIRMAN.

3. The Chairman shall preside at all meetings of the Board when present, and in his absence a Chairman pro. tem shall be chosen by the Board.

CLERK.

4. The Clerk shall attend all meetings of the Board, and keep a just and

fair record of their votes and proceedings in a book prepared for that purpose, which book, together with all letters and papers, shall be kept in the Library Room of the Institute, and shall at all times be open to the inspection of the Trustees.

TREASURER.

5. SECTION 1.—The Treasurer shall hold all the funds of the Institute, and shall invest the same in the name of the Trustees in such stocks or securities as may be approved by the Committee on Finance as hereinafter provided, and he shall give bond with sufficient surety for the faithful performance of his duties in a sum not less than twenty thousand dollars.

SECT. 2.—The Treasurer shall effect insurance on the Buildings, Library, Pictures, and other property of the Institute, in such offices and for such sums as the Trustees may direct.

SECT. 3. The Treasurer shall keep an account in detail of all receipts and disbursements on account of the Institute, and shall report them in writing to the Trustees, annually, in the month of February, and shall also at the same time report the amount and manner of investment of the Permanent Fund.

APPROPRIATION OF MONEY.

6. No appropriation of money shall be made except by a vote of a majority of the Trustees.

FINANCE COMMITTEE.

7 The Board of Trustees shall, at their Annual Meeting, choose a Committee of not less than three of their own number, who shall advise with the Treasurer on all matters relating to the investing of the funds of the Institute, and all bills, drafts, or orders for expenditure shall be examined by said Finance Committee, and approved by them before payment by the Treasurer.

COMMITTEE ON BUILDINGS.

8. The Board of Trustees shall, at their Annual Meeting, choose a committee of three of their number who shall be called a Committee on Buildings, and whose duty it shall be to take a general care and oversight of the real property of the Institute, to determine what alterations or repairs shall be made, to take charge of the grounds, and to audit all bills for expenditures made by their order.

LYCEUM AND LIBRARY COMMITTEE.

9. At the Annual Meeting of the Trustees, there shall be chosen from the citizens of the towns at large a committee to be called the Lyceum and Library Committee, whose term of office shall commence on the first Monday of May, and continue one year, or until their successors are chosen.

It shall be the duty of said Committee to select books for the Library, to designate the subjects for Lectures, procure lecturers, enact rules and regula-

tions both in regard to the lecturers and the library, and to perform all such other duties as the Trustees shall assign to them.

The said Lyceum and Library Committee shall select a suitable person for Librarian, and fix his compensation. They shall choose from their own number a Treasurer who shall give bonds with sufficient surety to the Treasurer of the Trustees in such sum as the Trustees may from time to time direct. They shall also choose from their own number a Finance Committee, who shall audit and approve all bills contracted by the Lyceum and Library Committee, and draw on the Treasurer of the Trustees for all such sums of money as shall be appropriated by the Trustees for the use of the Lyceum and Library Committee. They shall report to the Trustees immediately after their election the names of the persons chosen to fill the office of Treasurer and Finance Committee. They shall choose a committee, who, with a committee of the Trustees, shall have charge of letting the hall of the Institute. They shall have the charge of lighting and heating the Institute building, and shall select a suitable person for Janitor, and fix his compensation. Finally, they shall make a full report of all their doings to the Trustees annually, viz: on or before the second Monday in February.

ESTIMATES.

10. The Board of Trustees shall, on or before the first Monday in May, in each year, make up an estimate of the amount which will probably be required for alteration and repairs of the buildings, and insurance of the same, and other property of the Institute, and all other expenditures on account of the property for the year next ensuing; and it shall be the duty of the Clerk forthwith to notify the Lyceum and Library Committee of the amount of such estimates; and all the balance of such income not so required, or not so used for the purposes of the Institute, shall be paid over to the Treasurer of the Lyceum and Library Committee upon the draft of the Financial Committee.

AMENDMENTS.

11. These Rules and Regulations may be altered by the Board of Trustees at their Annual Meeting, or at any meeting called for that purpose; but no alteration shall be made except by a vote of the majority of the Trustees.

1859

Trustees Report